

CONSENT LETTER FROM BANKER TO THE COMPANY

To,

The Board of Directors
Shivchem Agro Limited
Unit No. 703, 704, Amba Tower, Plot No.2,
Community Centre, D.C Chowk, Sector-9,
Rohini sec-11, North West Delhi,
Delhi, India, 110085

Re: Proposed Initial Public Offering of Equity Shares (the "Equity Shares") of Shivchem Agro Limited
(the "Company" and such offering, the "Issue")

Dear Madam(s) Sir(s),

We, Union Bank Of India, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") and any other material used in connection with the Issue (together, the "Issue Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies ("RoC") and the Stock Exchange where the Equity Shares are proposed to be listed ("Stock Exchange"), as applicable and any publicity material, press release, presentation or any other documents in relation to the Issue.

The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name:	UNION BANK OF INDIA
Address:	5/2 EAST PATEL NAGAR, NEW DELHI
Telephone Number(s):	8010728415
Website:	www.unionbankofindia.co.in
Email:	ubin0530808@unionbankofindia.bank
Contact Person:	Simranjit Singh Rosha
CIN:	U99999MH1919PTC000615

We further confirm that the above information in relation to us is true, correct. We agree to keep the information regarding the Issue strictly confidential till the same becomes publicly available.

We confirm that we will communicate any changes in writing in the above information to the Company until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the Company, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material and may be shared by the Company with the BRLM and the Legal Advisor appointed by the Company and the BRLM in relation to the Issue.

PATEL NAGAR BRANCH
5/2 EAST PATEL NAGAR BRANCH
NEW DELHI 110008

TELEPHONE NO : 011 25888291 E-MAIL ID ; ubin0530808@unionbankofindia.bank

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the DRHP, RHP, Prospectus until the Bid/ Issue Closing Date (including on the website of the Company).

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of Union Bank Of India,

Authorized signatory

Name: Simranjit Singh Rosha

Designation: Chief Manager

Date : 12.09.2025



CC:

Shannon Advisors Private Limited

902, IX Floor, New Delhi House,

27 Barakhamba Road, Connaught Place,

Central Delhi, New Delhi - 110001, India